

Press Release

Foothills Energy Ventures, LLC opens Gulf Coast office in Houston, Texas

DENVER, CO – April 6, 2007 /PR Newswire/– Foothills Energy Ventures, LLC, opened its Gulf Coast office in Houston recently to compliment the firm’s strategic plans of acquiring, developing and operating midstream energy assets throughout the United States.

Founded in April, 2006, and headquartered in Denver, Colorado, Foothills Energy is focused on developing assets in several important areas of the energy resources value chain, including natural gas, liquids & refined products, and alternative resources.

According to Brian Bierbach, President and CEO of Foothills Energy, the new Houston office is an important milestone for the company in establishing key centers of operation for project origination and marketing. “We’re very pleased to be able to open the Houston office, and to do so relatively soon in our early stages of operation,” said Bierbach. “Natural gas storage opportunities in the Gulf Coast and Mid-Continent regions are particularly attractive right now. And gas storage development is a market area we are currently quite active in.”

The Houston office will be managed by Marty Patterson, a 25-year industry veteran and Senior Vice President of Operations for Foothills. Prior to joining Foothills, Patterson held a variety of senior level management positions at Cynergy Corp., IDACORP Energy and Cabot Oil & Gas.

“The addition of Marty to our management team supports our continued ability to attract some of the most seasoned and talented professionals in the business” said Bierbach. “The current eight members in our management group collectively have over 140 years of energy-related experience, with a superb balance of specialization in natural gas, NGLs, power and alternatives.”

About Foothills

Foothills Energy Ventures, LLC is a Denver-based firm engaged in infrastructure development and management of midstream energy assets including **Natural Gas**—storage, gathering and processing, **Liquids and Refined Products**—NGLs and crude oil, and **Other Resources**—coal, power generation and alternative fuels. Foothills Energy diversifies opportunities by asset type and geographical location, and is currently active in the Rocky Mountain, Mid-Continent and Gulf Coast regions.

For additional information, please contact:

Mike Mathies, Vice President Media Relations

303-951-4289

mmathies@foothillsenergy.com